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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

CSRC'S APPROVAL ON PLACING OF A SHARES Overseas Regulatory Announcement

On 11 October 2010, the Public Offering Review Committee of China Securities Regulatory Commission ("CSRC") has reviewed the application for placing of A shares by Air China Limited (the "Company"). According to the review results, the application for placing of A shares by the Company has received an unconditional approval. The Company will publish a further announcement once the Company receives a formal approval from CSRC.

This announcement is issued by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board Air China Limited Huang Bin Tam Shuit Mui Joint Company Secretaries

Beijing, 11 October 2010

As at the date of this announcement, the Directors of the Company are Mr. Kong Dong, Ms. Wang Yinxiang, Mr. Wang Shixiang, Mr. Cao Jianxiong, Mr. Christopher Dale Pratt, Mr. Cai Jianjiang, Mr. Fan Cheng, Mr. Hu Hung Lick, Henry*, Mr. Zhang Ke*, Mr. Jia Kang* and Mr. Fu Yang*.

* Independent non-executive Director of the Company