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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

CSRC'S APPROVAL ON PLACING OF H SHARES
Overseas Regulatory Announcement

On 27 October 2010, Air China Limited (the "Company") has received a formal approval from China Securities Regulatory Commission that the Company is approved to place no more than 157,000,000 H shares to China National Aviation Corporation (Group) Limited. All H shares are ordinary shares with par value of RMB1 per each H share.

This announcement is issued by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Air China Limited
Huang Bin Tam Shuit Mui
Joint Company Secretaries

Beijing, 27 October 2010

As at the date of this announcement, the Directors of the Company are Mr. Kong Dong, Ms. Wang Yinxiang, Mr. Wang Shixiang, Mr. Cao Jianxiong, Mr. Christopher Dale Pratt, Mr. Cai Jianjiang, Mr. Fan Cheng, Mr. Hu Hung Lick, Henry, Mr. Zhang Ke*, Mr. Jia Kang* and Mr. Fu Yang*.*

* *Independent non-executive Director of the Company*