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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

CSRC'S FORMAL APPROVAL ON PLACING OF A SHARES
Overseas Regulatory Announcement

On 1 November 2010, Air China Limited (the "Company") has received a formal approval from China Securities Regulatory Commission ("CSRC") that the Company is approved to place no more than 585,000,000 A shares. The formal approval will expire after six months since the date of approval. The board of directors of the Company will proceed the placing of A shares according to the authorisation from the shareholders' meeting of the Company and the requirements of formal approval from CSRC as early as possible.

This announcement is issued by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Air China Limited
Huang Bin Tam Shuit Mui
Joint Company Secretaries

Beijing, 1 November 2010

As at the date of this announcement, the Directors of the Company are Mr. Kong Dong, Ms. Wang Yinxiang, Mr. Cao Jianxiong, Mr. Sun Yude, Mr. Christopher Dale Pratt, Mr. Ian Sai Cheung Shiu, Mr. Cai Jianjiang, Mr. Fan Cheng, Mr. Jia Kang, Mr. Fu Yang*, Mr. Han Fangming* and Mr. Li Shuang*.*

* *Independent non-executive Director of the Company*